

**SHIVAGRICO IMPLEMENTS LIMITED**

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CIN. L28910MH1979PLC021212

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021**

(Rs. In lacs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operations	1,142.48	1,657.94	1,068.86	3,731.43	2,624.30	3,784.58
	(b) Other Operating Income	10.33	15.90	12.68	39.66	31.71	43.44
	<b>Total income from operations (net)</b>	<b>1,152.81</b>	<b>1,673.84</b>	<b>1,081.54</b>	<b>3,771.09</b>	<b>2,656.01</b>	<b>3,828.02</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	746.73	1,110.04	596.12	2,494.42	1486.03	2,131.14
	(b) Purchase of stock-in-trade	4.64	1.20	10.54	5.94	21.56	48.78
	(c) Changes in inventories of stock in trade	(65.36)	35.32	27.52	(220.86)	113.51	142.47
	(d) Manufacturing expense	206.24	201.03	219.26	664.13	482.54	696.51
	(e) Employee Benefits expense	124.84	130.52	121.66	368.04	257.72	391.91
	(f) Finance costs	23.93	25.17	16.58	65.51	59.28	74.58
	(g) Depreciation and amortisation expense	40.65	27.9	28.44	108.50	92.36	123.78
	(h) Other expenses	39.18	102.12	54.49	184.87	126.46	187.50
	<b>Total expenses</b>	<b>1,120.85</b>	<b>1,633.30</b>	<b>1,074.61</b>	<b>3,670.55</b>	<b>2,639.46</b>	<b>3,796.66</b>
3	Profit / (Loss) from Operation before exceptional items and Tax	31.96	40.54	6.93	100.54	16.55	31.36
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before tax	31.96	40.54	6.93	100.54	16.55	31.36
6	<b>Tax Expense</b>						
	Current Tax	-	-	2.58	-	2.58	-
	Deferred Tax	8.03	11.50	4.73	25.35	8.25	21.39
	Tax relating to prior years	-	-	-	-	-	0.08
	<b>Total Tax Expenses</b>	<b>8.03</b>	<b>11.50</b>	<b>7.31</b>	<b>25.35</b>	<b>10.83</b>	<b>21.39</b>
7	Net Profit / (Loss) from ordinary activities after tax	23.93	29.04	(0.38)	75.19	5.72	9.90
8	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit & loss						
	(i) Remeasurement gains on defined benefit plans	-	-	-	-	-	0.13
	(ii) Income-tax on above	-	-	-	-	-	(0.03)
	<b>Total Other Comprehensive Income for the year (net of tax)</b>						<b>0.09</b>
9	Total Other Comprehensive Income for the Period/year	23.93	29.04	(0.38)	75.19	5.72	9.99
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36	501.36	501.36
11	Other Equity Excluding Revaluation Reserve	-	-	-	-	-	119.26
12	<b>Earnings Per Share</b>						
	a) Basic	0.48	0.58	(0.01)	1.50	0.11	0.20
	b) Diluted	0.48	0.58	(0.01)	1.50	0.11	0.20



**III SEGMENT INFORMATION**

Operating Segment are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker. The Company deals in Rolling and Forging of Agriculture Implements and other products. All the products made by the Company essentially emanate from Rolling and Forging division and as such it is the only reportable operating segment as per Ind AS108 "Operating Segments". As the Company is engaged in a single operating segment, segment information has been provided based on geographical location of the customers as under :-

**Revenue from operations -**

(Rs. In lacs)

Country	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec., 2021	30 <sup>th</sup> Sept., 2021	31st Dec., 2020	31st Dec., 2021	31st Dec., 2020	31 <sup>st</sup> March 2021
India	394.77	1,053.47	759.99	2,379.25	1,988.83	2,882.48
Other overseas locations	747.71	604.47	308.57	1,352.18	635.47	902.10
<b>Total Revenue</b>	<b>1,142.48</b>	<b>1,657.94</b>	<b>1,068.86</b>	<b>3,731.43</b>	<b>2,624.30</b>	<b>3,784.58</b>

**Revenue from major customers individually contributing 10% or more of total revenue -**

Rolling and Forging - India	215.02	169.00	-	450.65	-	-
Rolling and Forging - Other Overseas Location	258.95	-	-	-	-	-

The company does not have any non-current assets located outside India.

**Notes:-**

- 1) The above results have been reviewed and recommended by the audit committee and thereafter approved by the Board of Directors of Shivagrigo Implements Ltd. ('the Company') at their respective meetings held on 14-02-2022 and have been subjected to limited review by statutory auditors.
- 2) The Company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded that no adjustment is required in these results. The Company continues to monitor the future economic conditions.
- 3) The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.

**For SHIVAGRICO IMPLEMENTS LTD.**

Place :- Mumbai  
Date :-

For Shivagrigo Implements Ltd  
Vimal Chand M Jain  
Director

  
**Authorised Signatory / Director**