

**SHIVAGRICO IMPLEMENTS LIMITED**

Regd. Office: A-1, Gr. Floor, Adinath Apartment 281, Tardeo Road, Mumbai 400007

CIN. L28910MH1979PLC021212

(T) +91 22 23893022 / 23 Emailid : shivimpl@shivagrigo.com Website : www.shivagrigo.com

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023**

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		Audited (Refer Note no. 3)	Unaudited	Audited (Refer Note no. 3)	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net sales/ Income from operations	903.37	1,139.81	1,088.11	4,151.38	4,819.54
	(b) Other operating income	3.61	16.04	27.52	41.65	67.18
	<b>Total income from operations (net)</b>	<b>906.98</b>	<b>1,155.85</b>	<b>1,115.63</b>	<b>4,193.03</b>	<b>4,886.72</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	593.99	931.80	573.29	2,945.34	3,067.71
	(b) Purchase of stock-in-trade	10.17	0.34	1.09	11.49	7.03
	(c) Changes in inventories of stock in trade	(53.54)	(104.60)	62.15	(113.25)	(158.71)
	(d) Manufacturing expenses	132.50	142.35	210.75	544.60	874.88
	(e) Employee benefits expenses	131.05	100.05	153.64	420.63	521.68
	(f) Finance costs	30.51	24.09	29.20	103.03	94.71
	(g) Depreciation and amortisation expense	33.28	33.64	41.10	138.64	149.60
	(h) Other Expenditure	32.19	25.12	42.20	127.53	227.06
	<b>Total expenses</b>	<b>910.15</b>	<b>1,152.79</b>	<b>1,113.42</b>	<b>4,178.00</b>	<b>4,783.96</b>
3	Profit / (Loss) from Operation before Exceptional Items & Tax	(3.17)	3.06	2.22	15.03	102.76
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before tax	(3.17)	3.06	2.22	15.03	102.76
6	<b>Tax Expense</b>					
	Current Tax	-	-	-	-	-
	Deffered Tax	0.25	0.79	1.08	4.91	26.43
	Tax relating to prior years	-	-	(0.63)	-	(0.63)
	<b>Total Tax Expenses</b>	<b>0.25</b>	<b>0.79</b>	<b>0.45</b>	<b>4.91</b>	<b>25.80</b>
7	Net Profit / (Loss) from ordinary activities after tax	(3.42)	2.27	1.76	10.12	76.95
8	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit & loss					
	(i) Remeasurement gains on defined benefit plans	8.61	-	20.85	8.61	20.85
	(ii) Income-tax on above	(2.17)	-	(5.25)	(2.17)	(5.25)
	<b>Total Other Comprehensive Income for the year (net of tax)</b>	<b>6.44</b>	<b>-</b>	<b>15.60</b>	<b>6.44</b>	<b>15.60</b>
9	<b>Total Other Comprehensive Income for the Period/year</b>	<b>3.02</b>	<b>2.27</b>	<b>17.36</b>	<b>16.58</b>	<b>92.55</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36	501.36
11	Other Equity Excluding Revaluation Reserve				228.38	211.81
12	<b>Earnings Per Share</b>					
	a) Basic	(0.07)	0.05	0.04	0.20	1.53
	a) Diluted	(0.07)	0.05	0.04	0.20	1.53

For Shivagrigo Implements Ltd.



Director



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**SEGMENT INFORMATION**

Operating Segments are reported in a manner consistent with the internal reporting provided to the Chief Operating decision maker. The Company deals in Rolling and Forging of Agriculture Implements and other products. All the products made by the Company essentially emanate from Rolling and Forging division and as such it is the only reportable operating segment as per Ind AS 108 "Operating Segments". As the Company is engaged in a single operating segment, segment information has been provided based on geographical location of the customers as under :-

**Revenue from operations -**

(Rs. In Lacs)

Country	QUARTER ENDED			YEAR ENDED	
	31 <sup>st</sup> March 2023 (Refer Note no. 3)	31 <sup>st</sup> December 2022	31 <sup>st</sup> March 2022 (Refer Note no. 3)	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
	Audited	Un-audited	Audited	Audited	Audited
India	746.38	1,057.85	682.22	3,528.84	3,061.46
Other overseas locations	156.99	81.96	405.90	622.54	1,758.08
Total Revenue	903.37	1,139.81	1,088.11	4,151.38	4,819.55

**Revenue from major customers individually contributing 10% or more of total revenue -**

Rolling and Forging - India	-	-	118.95	-	569.61
Rolling and Forging - Other Overseas Location	-	-	-	-	-

**Notes:**

- 1) The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provision of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The above audited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29-05-2023. The statutory auditors have expressed an unmodified audit opinion on the results.
- 2) The figures of the last quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the end of the respective third quarters which were subject to limited review by us.
- 3) The previous period/year results have been regrouped, rearranged or reclassified, wherever considered necessary, to make them comparable with the current period's presentation or disclosure.

For Shivagrigo Implements Ltd  
Vimal Chand M Jain  
Director

Place :- Mumbai

Date :- 29-05-2023

