



SHIVAGRICO IMPLEMENTS LTD.

REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007. INDIA.

Tel.: +91 22 23893022 /23 | Fax: +91 22 23802678

Web: www.shivagrigo.com | Email: information@shivagrigo.com | CIN: L28910MH1979PLC021212

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

Date. 12th August, 2025

To,
The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.
E-mail: corp.relations@bseindia.com

Scrip Code: 522237

Sub: - Outcome of Board Meeting

Dear Sir,

This is to inform you that Board of Directors have, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Un-audited Financial Results for the quarter ended 30th June, 2025, in its meeting held on Tuesday, the 12th August, 2025.

The Copy of the unaudited financial results along with Limited Review Report issued by the Statutory Auditors of the Company is enclosed

Further this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

The meeting was conducted on Tuesday, the 12th August, 2025 at 3:00 p.m. and concluded at 4.30 p.m.

Kindly receive and acknowledge the same.

Thanking You.

For SHIVAGRICO IMPLEMENTS LTD

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BHARAT
JOSHI

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Jinal Bharat Joshi

Compliance Officer & Company Secretary

Encl. As above.



FACTORY: A-38, Rana Pratap Marg, H.M. Nagar, Falna - 306116, Rajasthan. INDIA.
Tel.: +91 2938 233126

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.
:- **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sr. No.	Particulars	Rs. (in Lakhs)
1	Loans / revolving facilities like cash credit from banks / Financial Institutions	
A	Total amount outstanding as on date	1260.28
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted Debt Securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short term debt and long-term debt	1548.78

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e. 2nd and 4th quarter):- **Not Applicable**

E. STATEMENT IN IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual filing i.e. 4th Quarter) – **Not Applicable**

For Shivagrigo Implements Limited

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Jinal Joshi
Company Secretary and Compliance Officer

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Shivagrigo Implements Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
Shivagrigo Implements Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Shivagrigo Implements Limited** ("the Company"), for the quarter ended 30 June 2025 and year to date from 1 April 2025 to 30 June 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**ASHISH
JAYANTILAL JAIN**

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 109681W

ASHISH
JAYANTILAL JAIN

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Ashish J Jain
Partner
Membership No.111829

Place: Mumbai
Date: 12 August 2025

ICAI UDIN No: 25111829BMIFRX1877

SHIVAGRICO IMPLEMENTS LIMITED

Regd. Office: A-1, Gr. Floor, Adinath Apartment 281, Tardeo Road, Mumbai 400007

CIN. L28910MH1979PLC021212

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-06-25	31-03-25	30-06-24	31-03-25
		Unaudited	Audited (Refer Note No.2)	Unaudited	Audited
1	Income from operations				
	(a) Net sales/ Income from operations	1,172.34	1,226.52	805.29	4,310.27
	(b) Other operating income	6.24	17.94	2.75	40.13
	Total income from operations (net)	1,178.58	1,244.46	808.04	4,350.40
2	Expenses				
	(a) Cost of materials consumed	729.26	751.40	481.95	2,585.50
	(b) Purchase of stock-in-trade	2.89	0.22	14.25	43.40
	(c) Changes in inventories of stock in trade	47.37	(33.33)	(60.90)	(85.52)
	(d) Manufacturing expenses	159.66	225.93	156.21	787.25
	(e) Employee benefits expenses	131.32	157.90	109.76	537.98
	(f) Finance costs	27.75	31.37	30.07	122.59
	(g) Depreciation and amortisation expense	41.49	43.21	39.67	164.81
	(h) Other Expenditure	33.22	48.30	32.03	155.42
	Total expenses	1,172.95	1,225.00	803.04	4,311.43
3	Profit / (Loss) from Operation before Exceptional Items & Tax	5.63	19.46	5.00	38.97
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before tax	5.63	19.46	5.00	38.97
6	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	5.60	(3.54)	1.40	1.44
	Tax relating to prior years	-	-	-	(0.23)
	Total Tax Expenses	5.60	(3.54)	1.40	1.21
7	Net Profit / (Loss) from ordinary activities after tax	0.03	23.00	3.60	37.76
8	Other Comprehensive Income				
	Items that will not be reclassified to profit & loss				
	(i) Remeasurement gains on defined benefit plans	-	11.93	-	11.93
	(ii) Income-tax on above	-	(3.00)	-	(3.00)
	Total Other Comprehensive Income for the year (net of tax)	-	8.93	-	8.93
9	Total Other Comprehensive Income for the Period/year	0.03	31.93	3.60	46.69
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36
11	Other Equity Excluding Revaluation Reserve				285.74
12	Earnings Per Share (in Rupees)				
	a) Basic	0.00	0.46	0.07	0.75
	b) Diluted	0.00	0.46	0.07	0.75



For Shivagrico Implements Ltd.


 Vimalchand Jain
 Managing Director
 DIN - 00194574

SHIVAGRICO IMPLEMENTS LIMITED

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SEGMENT INFORMATION

Operating Segments are reported in a manner consistent with the internal reporting provided to the Chief Operating decision maker. The Company deals in Rolling and Forging of Agriculture Implements and other products. All the products made by the Company essentially emanate from Rolling and Forging division and as such it is the only reportable operating segment as per Ind AS 108 "Operating Segments". As the Company is engaged in a single operating segment, segment information has been provided based on geographical location of the customers as under :-

Revenue from operations -

(Rs. In Lacs)

Country	QUARTER ENDED			YEAR ENDED
	30-06-25	31-03-25	30-06-24	31-03-25
	Unaudited	Audited (Refer Note No.2)	Unaudited	Audited
India	1,016.97	996.94	708.66	3,610.34
Other overseas locations	155.37	229.58	96.63	699.93
Total Revenue	1,172.34	1,226.52	805.29	4,310.27

Revenue from major customers individually contributing 10% or more of total revenue -

Rolling and Forging - India	259.53	316.42	146.14	885.66
Rolling and Forging - Other Overseas Location	-	-	-	-

Notes:

- 1) The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provision of the Companies Act, 2013 ("the Act") and regulations issued by the Securities and Exchange Board of India ("SEBI"), as applicable. The above results have been reviewed and recommended by the audit committee and thereafter approved by the Board of Directors of Shivagrigo Implements Ltd (the Company) at their respective meetings held on 12/08/2025. The statutory auditor has carried out a Limited Review of the results for the quarter ended 30th June, 2025.
- 2) The figures of the last quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year 2024-25 and the unaudited year to date figures upto the end of the third quarters of the financial year 2024-25
- 3) The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.

For Shivagrigo Implements Ltd.



Vimalchand Jain
Managing Director
DIN - 00194574



Place :- Mumbai

Date :- 12-08-2025