SHIVAGRICO IMPLEMENTS LTD.
REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007. INDIA.
Tel.: +91 22 23893022 /23 | Fax: +91 22 23802678
Web: www.shivagrico.com | Email: information@shivagrico.com | CIN: L28910MH1979PLC021212
Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

Date: 07.02.2025

To,
The Secretary,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 522237

Sub: Un-audited Financial Results and Limited Review Report for the Quarter and Nine months period ended on 31st December, 2024 as per Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that Board of Directors have, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Un-Audited Financial Results for the quarter and nine months period ended on 31st December, 2024, in its meeting held on Friday, the 7th February, 2025.

The Copy of the unaudited financial results along with Limited Review Report issued by the Statutory Auditors of the Company is enclosed.

Further this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

The meeting was conducted on Friday, the 7th February, 2025 at 3:00 p.m. and concluded at 4.30 p.m.

Kindly receive and acknowledge the same.

For Shivagrico Implements Limited

JINAL BHARAT JOSHI
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Jinal Joshi
Company Secretary and Compliance Officer
Encl. as above

SHIVAGRICO IMPLEMENTS LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		Unaudited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	**Income from operations**						
	(a) Net sales/ Income from operations	1,192.78	1,085.68	1,050.37	3,083.75	3155.58	4,322.45
	(b) Other operating income	11.46	7.98	4.70	22.19	27.70	37.84
	Total income from operations (net)	**1,204.24**	**1,093.66**	**1,055.07**	**3,105.94**	**3,183.28**	**4,360.29**
2	**Expenses**						
	(a) Cost of materials consumed	631.98	720.17	703.20	1,834.10	2111.60	2,808.54
	(b) Purchase of stock-in-trade	22.96	5.97	0.40	43.18	99.03	106.04
	(c) Changes in inventories of stock in trade	107.42	(98.71)	19.03	(52.19)	(86.30)	(15.69)
	(d) Manufacturing expenses	182.25	222.86	116.59	561.32	415.6	588.80
	(e) Employee benefits expenses	141.30	129.02	114.83	380.08	328.78	459.32
	(f) Finance costs	30.11	31.04	27.98	91.22	83.04	109.63
	(g) Depreciation and amortisation expense	41.22	40.71	33.42	121.60	99.49	135.25
	(h) Other Expenditure	41.99	33.10	38.42	107.12	121.26	152.20
	Total expenses	**1,199.23**	**1,084.16**	**1,053.87**	**3,086.43**	**3,172.50**	**4,344.09**
3	Profit / (Loss) from Operation before Exceptional Items & Tax	5.01	9.50	1.20	19.51	10.78	16.20
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before tax	5.01	9.50	1.20	19.51	10.78	16.20
6	**Tax Expense**						
	Current Tax	-	-	-	-	-	-
	Deffered Tax	0.36	3.22	1.72	4.98	4.16	8.41
	Tax relating to prior years	(0.23)	-	-	(0.23)	(1.87)	0.74
	Total Tax Expenses	**0.13**	**3.22**	**1.72**	**4.75**	**2.29**	**9.15**
7	Net Profit / (Loss) from ordinary activites after tax	4.88	6.28	(0.52)	14.76	8.49	7.05
8	**Other Comprehensive Income**						
	Items that will not be reclassified to profit & loss						
	(i) Remeasurement gains on defined benefit plans	-	-	-	-	-	4.81
	(ii) Income-tax on above	-	-	-	-	-	(1.21)
	Total Other Comprehensive Income for the year (net of tax)	-	-	-	-	-	3.60
9	Total Other Comprehensive Income for the Period/year	**4.88**	**6.28**	**(0.52)**	**14.76**	**8.49**	**10.65**
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36	501.36	501.36
11	Other Equity Excluding Revalution Reserve						239.03
12	Earnings Per Share (in Rupees)						
	a) Basic	0.10	0.13	(0.01)	0.29	0.17	0.14
	b) Diluted	0.10	0.13	(0.01)	0.29	0.17	0.14

ambavat jain & associates LLP
Firm Regn. No. (109681W)
Chartered Accountants

For Shivagrico Implements Ltd.

Vimalchand Jain
(Managing Director)
DIN - 00194574

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SEGMENT INFORMATION

Operating Segments are reported in a manner consistent with the internal reporting provided to the Chief Operating decision maker. The Company deals in Rolling and Forging of Agriculture Implements and other products. All the products made by the Company essentially emanate from Rolling and Forging division and as such it is the only reportable operating segment as per Ind AS 108 "Operating Segments". As the Company is engaged in a single operating segment, segment information has been provided based on geographical location of the customers as under :-

Revenue from operations -

(Rs. In Lacs)

	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
Country	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
India	1,007.81	896.93	874.10	2,613.40	2,455.18	3,420.26
Other overseas locations	184.97	188.75	176.27	470.35	700.40	902.19
Total Revenue	1,192.78	1,085.68	1,050.37	3,083.75	3,155.58	4,322.45

Revenue from major customers individually contributing 10% or more of total revenue -

Rolling and Forging - India	-	276.16	-	367.08	376.05	500.58
Rolling and Forging - Other Overseas Location	-	-	-	-	-	-

Notes:

1) The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provision of the Companies Act, 2013 ("the Act") and regulations issued by the Securities and Exchange Board of India ("SEBI"), as applicable. The above results have been reviewed and recommended by the audit committee and thereafter approved by the Board of Directors of Shivagrico Implements Ltd (the Company) at their respective meetings held on 07/02/2025. The statutory auditor has carried out Limited Review of the results for the quarter and nine months ended 31st December,2024 .

2) The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.

Ambavat Jain & Associates LLP Chartered Accountants Firm Regn. No. (109681W)

For Shivagrico Implements Ltd

Vimalchand Jain
(Managing Director)
DIN - 00194574

Place :- Falna
Date :- 07/02/2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
Shivagrico Implements Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SHIVAGRICO IMPLEMENTS LIMITED** ("the Company"), for the quarter ended 31 December 2024 and year to date from 1 April 2024 to 31 December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

ASHISH JAYANTILAL JAIN

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 109681W

ASHISH JAYANTILAL JAIN

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Ashish J Jain
Partner
Membership No.111829

Place: Mumbai
Date: 7 February 2025

ICAI UDIN No: 25111829BMIFKS7021