SHIVAGRICO IMPLEMENTS LIMITED

Regd. Office: A-1, Gr. Floor, Adinath Apartment 281, Tardeo Road, Mumbai 400007
CIN. L28910MH1979PLC021212
(T) +91 22 23893022 / 23 Emailid : shivimpl@shivagrico.com Website : www.shivagrico.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2025

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Audited (Refer Note No.2)	Unaudited	Audited (Refer Note No.2)	Audited	Audited
1	**Income from operations**					
	(a) Net sales/ Income from operations	1,226.52	1,192.78	1,166.87	4,310.27	4,322.45
	(b) Other operating income	17.94	11.46	10.14	40.13	37.84
	Total income from operations (net)	**1,244.46**	**1,204.24**	**1,177.01**	**4,350.40**	**4,360.29**
2	Expenses					
	(a) Cost of materials consumed	751.40	631.98	696.94	2,585.50	2,808.54
	(b) Purchase of stock-in-trade	0.22	22.96	7.01	43.40	106.04
	(c) Changes in inventories of stock in trade	(33.33)	107.42	70.61	(85.52)	(15.69)
	(d) Manufacturing expenses	225.93	182.25	173.20	787.25	588.80
	(e) Employee benefits expenses	157.90	141.30	130.54	537.98	459.32
	(f) Finance costs	31.37	30.11	26.59	122.59	109.63
	(g) Depreciation and amortisation expense	43.21	41.22	35.76	164.81	135.25
	(h) Other Expenditure	48.30	41.99	30.94	155.42	152.20
	Total expenses	**1,225.00**	**1,199.23**	**1,171.59**	**4,311.43**	**4,344.09**
3	Profit / (Loss) from Operation before Exceptional Items & Tax	19.46	5.01	5.42	38.97	16.20
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before tax	19.46	5.01	5.42	38.97	16.20
6	Tax Expense					
	Current Tax	-	-	-	-	-
	Deffered Tax	(3.54)	0.36	4.25	1.44	8.41
	Tax relating to prior years	-	(0.23)	2.61	(0.23)	0.74
	Total Tax Expenses	**(3.54)**	**0.13**	**6.86**	**1.21**	**9.15**
7	Net Profit / (Loss) from ordinary activites after tax	23.00	4.88	(1.44)	37.76	7.05
8	Other Comprehensive Income					
	Items that will not be reclassified to profit & loss					
	(i) Remeasurement gains on defined benefit plans	11.93	-	4.81	11.93	4.81
	(ii) Income-tax on above	(3.00)	-	(1.21)	(3.00)	(1.21)
	Total Other Comprehensive Income for the year (net of tax)	8.93	-	3.60	8.93	3.60
9	Total Other Comprehensive Income for the Period/year	**31.93**	**4.88**	**2.16**	**46.69**	**10.65**
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36	501.36
11	Other Equity Excluding Revalution Reserve				285.74	239.03
12	Earnings Per Share (in Rupees)					
	a) Basic	0.46	0.10	(0.03)	0.75	0.14
	b) Diluted	0.46	0.10	(0.03)	0.75	0.14

For Shivagrico Implements Ltd.

Managing Director

Firm Regn. No. (109681W) Chartered Accountants

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AUDITED STANDALONE BALANCESHEET AS AT 31-03-2025

			(Rs. In Lacs)
	PARTICULARS	31/03/2025	31/03/2024
		Audited	Audited
ASSETS			
Non-current assets			
(a)	Property, Plant and Equipment	993.51	1,085.18
(b)	Capital work-in-progress	20.82	12.90
(c)	Intangible assets	0.47	0.06
(d)	Right-of-Use Assets	10.56	10.79
(e)	Financial Assets		
	(i) Investments	0.17	0.17
(f)	Other non-current assets	13.90	13.90
		1,039.43	1,123.00
Current assets			
(a)	Inventories	1,198.22	1,170.10
(b)	Financial Assets		
	(i)Trade receivables	265.39	295.53
	(ii)Cash and cash equivalents	8.55	149.40
	(iii)Bank Balances Other than mentioned in (ii) above	8.50	7.50
	(iv)Other financial assets	6.41	12.04
(c)	Current tax assets (net)	18.99	8.98
(d)	Other Current Assets	58.50	103.09
		1,564.56	1,746.64
	Total Assets	**2,603.99**	**2,869.64**
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity Share capital	501.36	501.36
(b)	Other Equity	285.74	239.03
		787.10	740.39
LIABILITIES			
Non-current Liabilities			
(a)	Financial Liabilities		
	(i) Borrowings	206.25	280.48
	(ii) Lease Liability	0.10	0.10
(b)	Provisions	47.98	48.40
(c)	Defered tax liabilities (Net)	48.20	43.75
		302.53	372.73
Current Liabilities			
(a)	Financial Liabilities		
	(i) Borrowings	1,377.29	1,636.73
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	0.98	9.93
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	79.76	57.80
	(iii) Other financial liabilities	1.65	2.33
(b)	Other Current Liabilities	54.68	49.73
		1,514.36	1,756.52
	Total Equity and Liabilities	**2,603.99**	**2,869.64**

For Shivagrico Implements Ltd.

Managing Director

jambavat jain & associates LLP Chartered Accountants Firm Regn. No. (109681W)

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SEGMENT INFORMATION

Operating Segments are reported in a manner consistent with the internal reporting provided to the Chief Operating decision maker. The Company deals in Rolling and Forging of Agriculture Implements and other products. All the products made by the Company essentially emanate from Rolling and Forging division and as such it is the only reportable operating segment as per Ind AS 108 "Operating Segments". As the Company is engaged in a single operating segment, segment information has been provided based on geographical location of the customers as under :-

Revenue from operations -

(Rs. In Lacs)

	QUARTER ENDED			YEAR ENDED	
Country	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
	Audited (Refer Note No.2)	Un-Audited	Audited (Refer Note No.2)	Audited	Audited
India	996.94	1,007.81	965.08	3,610.34	3,420.26
Other overseas locations	229.58	184.97	201.79	699.93	902.19
Total Revenue	**1,226.52**	**1,192.78**	**1,166.87**	**4,310.27**	**4,322.45**

Revenue from major customers individually contributing 10% or more of total revenue -

Rolling and Forging - India	316.42	-	**133.14**	885.66	**500.58**
Rolling and Forging - Other Overseas Location	-	-	-	-	-

Notes:

1) The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provision of the Companies Act, 2013 ("the Act") and regulations issued by the Securities and Exchange Board of India ("SEBI"), as applicable. The above results have been reviewed and recommended by the audit committee and thereafter approved by the Board of Directors of Shivagrico Implements Ltd (the Company) at their respective meetings held on 27/05/2025. The statutory auditor has issued unmodified opinion on the results.

2) The figures of the last quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the end of the respective third quarters which were subject to limited review by us.

3) The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.

Ambavat Jain & Associates LLP Chartered Accountants Firm Regn. No. (109681W)

For Shivagrico Implements Ltd

Managing Director

Place :- Mumbai
Date :- 27/05/2025

SHIVAGRICO IMPLEMENTS LTD

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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH,2025

(Rs. in Lacs)

Particulars	31/03/2025 Un Audited	31/03/2024 Un Audited
Cash flow from operating activities		
Profit/(Loss) before tax	38.99	16.20
Adjustment to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortisation Expense	164.81	135.25
Finance Cost	122.59	109.63
Profit on Disposal of Property,Plant and Equipment	(12.39)	(0.92)
Interest income	(1.17)	(1.82)
Other Adjustments	11.93	4.81
Operating profit before working capital changes	324.76	263.15
Net changes in		
Trade receivables	30.14	(86.78)
Inventories	(28.12)	59.60
Other Financial Assets	5.63	(5.24)
Other Current Assets	44.59	21.62
Trade payables	13.01	(222.41)
Other Current Liabilities	4.95	28.65
Other Financial Liabilities	(0.69)	(0.21)
Other Non-Current Assets	-	10.59
Provisions	(0.42)	14.52
Cash generated from operations	393.86	83.50
Taxes paid (net of refunds)	9.78	(0.27)
Net cash provided by/(used in) operating activities	**384.08**	**83.77**
Cash flow from Investing activities		
Payment for purchase of property, plant and equipment (including adjustments on account of capital work-in-progress)	(87.34)	(245.13)
Proceeds from disposal of property, plant and equipment	18.49	1.20
Bank Deposits Matured/(Placed)	(1.00)	(4.50)
Interest received	1.17	1.82
Net cash provided by/(used in) investing activities	**(68.68)**	**(246.61)**
Cash Flows from Financing activities		
Borrowings Net	(333.67)	219.49
Lease Liability	0.00	0.00
Interest Paid	(122.59)	(109.63)
Net cash provided by/(used in) financing activities	**(456.26)**	**109.86**
Net change in cash and cash equilavents	**(140.85)**	**(52.98)**
Cash and cash equivalents at the beginning of the financial year	149.40	202.38
Cash and cash equivalents at the end of the financial year	**8.55**	**149.40**

Sambavat Jain & Associates LLP Chartered Accountants Regn. No. (109681W)

For Shivagrico Implements Ltd

Vimalchand Jain
(Managing Director)
DIN - 00194574