



SHIVAGRICO IMPLEMENTS LTD.

REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007. INDIA.

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Web: www.shivagrigo.com | Email: information@shivagrigo.com | CIN: L28910MH1979PLC021212

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

DECLARATION OF VOTING RESULTS OF 45TH ANNUAL GENERAL MEETING OF THE COMPANY

Pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company had provided Remote E-voting facility and E-voting facility at the 45th Annual General Meeting (AGM) to its Shareholders as specified in the Annual General Meeting Notice dated 18th July, 2024 ("the said Notice") read with the Explanatory Statement attached thereto.

The Company had appointed Mr. Narayan Parekh, Partner of M/s PRS Associates, Practicing Company Secretaries, as the Scrutinizer for scrutinizing the E-voting Process at the AGM including Remote e-voting in fair and transparent manner.

The Scrutinizer has submitted his report on voting on 31st August, 2024 ("the said Report") and based on the Scrutinizer's Report and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following result is hereby announced to the members on 31st August, 2024:

1.	Date of Declaration of Remote E-Voting and E-voting at the AGM results	31 st August, 2024		
2.	Total Number of Shareholders as on Cut-Off date	2632		
3	No. of shareholders present in the meeting either in person or through proxy	0		
	Promoter and Promoter Group	0		
	Public	0		
4.	No. of shareholders attended the meeting through video conferencing	39		
	Promoter and Promoter Group	18		
	Public	21		
5.	Details of the Agenda	Resolution required	Mode of Voting (Show of hands/Poll/ Ballot/E-voting)	Result
(i)	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2024 including the	Ordinary	E-voting at the AGM/Remote E-Voting	Passed with requisite majority



FACTORY: A-38, Rana Pratap Marg, H.M. Nagar, Falna - 306116, Rajasthan. INDIA.

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	Audited Balance Sheet as on 31 st March, 2024 and the statement of Profit & Loss Account of the Company for the year ended as on that date and the Report of the Board of Directors and Auditors thereon			
(ii)	To appoint a director in place of Mr. Hemant Ranawat (DIN: 00194870), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary	E-voting at the AGM/Remote E-Voting	Passed with requisite majority
(iii)	Appointment of Mrs. Priyanka Shah (DIN: 10511302), as an Independent Director of the Company	Special	E-voting at the AGM/Remote E-Voting	Passed with requisite majority

Item No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024 including the Audited Balance Sheet as on 31st March, 2024 and the statement of Profit & Loss Account of the Company for the year ended as on that date and the Report of the Board of Directors and Auditors thereon.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3098037	2992287	96.5865	2992287	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3098037	2992287	96.5865	2992287	0	100.0000	0.0000
Public-Institutions	E-Voting	43800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	43800	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	1871763	31940	1.7064	31936	4	99.9875	0.0125
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0

	applicable)							
	Total	1871763	31940	1.7064	31936	4	99.9875	0.0125
Total	Total	5013600	3024227	60.3205	3024223	4	99.9999	0.0001

Item No. 2: To appoint a director in place of Mr. Hemant Ranawat (DIN: 00194870), who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3098037	2992287	96.5865	2992287	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3098037	2992287	96.5865	2992287	0	100.0000	0.0000
Public-Institutions	E-Voting	43800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	43800	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	1871763	31940	1.7064	31936	4	99.9875	0.0125
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1871763	31940	1.7064	31936	4	99.9875	0.0125
Total	Total	5013600	3024227	60.3205	3024223	4	99.9999	0.0001

Item No 3: Appointment of Mrs. Priyanka Shah (DIN: 10511302), as an Independent Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3098037	2992287	96.5865	2992287	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3098037	2992287	96.5865	2992287	0	100.0000	0.0000
Public-Institutions	E-Voting	43800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	43800	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	1871763	31940	1.7064	31936	4	99.9875	0.0125
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1871763	31940	1.7064	31936	4	99.9875	0.0125
Total	Total	5013600	3024227	60.3205	3024223	4	99.9999	0.0001

As per the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and based on the said report of the Scrutinizer dated 31st August, 2024, I hereby declare that aforesaid Resolutions are duly passed with requisite majority.

For Shivagrigo Implements Limited

Jinal Joshi
Company Secretary and Compliance Officer

Encl: As above



Date: 31st August, 2024

To
The Chairman
Shivagrigo Implements Limited
A-1, Adinath Apartment,
281, Tardeo Road,
Mumbai 400 007

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your members during the 45th Annual General Meeting of your Company held on Saturday, the 31st August, 2024 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects

Thanking You

Yours Faithfully,

For PRS Associates
Company Secretaries

Narayan Parekh
Partner
Membership no.: ACS 8059
CP No. 6448

SCRUTINIZER'S REPORT

Name of the Company	Shivagrigo Implements Limited
Meeting	45 th Annual General Meeting
Day, Date & Time	Saturday, 31 st August, 2024 at 11:00 a.m.
Deemed Venue	Registered office situated at :- A-1, Adinath Apartment, 281, Tardeo Road, Mumbai - 400 007, Maharashtra, India
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 45th Annual General Meeting ("AGM") of **Shivagrigo Implements Limited** (hereinafter referred to as "**the Company**") held on Saturday, the 31st August, 2024 at 11:00 a.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Management Responsibility

The compliance with the provisions of the Companies Act, 2013 and Rules made thereunder and MCA and SEBI circulars relating to voting at the AGM by the Shareholders on the resolutions set out in the Notice of the 45th Annual General Meeting of the Company is the responsibility of the Management.

3. Scrutinizer Responsibility

My responsibility as a Scrutinizer of the voting process (through E-voting) was restricted to scrutinize the E-voting process in a fair and transparent manner and to prepare a scrutinizer's report of the votes cast in favor and against the resolutions stated in the Notice, based on the reports generated from the E-voting process provided by BIGSHARE, the service provider.

4. Dispatch of Notice convening the AGM

- a) Pursuant to General Circulars No. 14/2020 dated 08.04.2020, 17/2020 dated 13.04.2020, 20/20 dated 05.05.2020, 28/2020 dated 17/08/2020, 02/2021 dated 13/01/2021, 19/2021 dated 08.12.2021, 21/2021 dated 14.12.2021, 02/2022 dated 05.05.2022 and 10/2022 dated 28.12.2022 and subsequent circulars issued in this regard, the latest being 9 / 2023 dated September 25, 2023 respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Financial Express (in English) and Mumbai Lakshadweep (in Marathi) on 7th August, 2024 specifying the date & time of the AGM, availability of the notice on Company's website and website of the Stock Exchange (BSE Limited), manner of registration of E-mail-Ids by the members (both physical and demat) who are yet to register their Email Ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- b) The company hosted the notice of 45th AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM i.e. BIGSHARE and also uploaded the same on the website of Stock Exchange i.e. BSE Limited on 5th August, 2024.
- c) The company informed that on the basis of the Register of Members and list of Beneficial Owners made available by Bigshare Services Private Limited, the Registrar and Share Transfer Agents (RTA) of the Company and the depositories i.e. National Securities Depositories Limited (NSDL) and Central Depositories Services (India) Limited (CDSL) respectively, the company successfully dispatch of Notice of AGM on 5th August, 2024 by email to 862 Members who had already registered their email ids with the Company / Depositories.

5. Cut-off Date

Voting rights were reckoned as on **Saturday, 24th August, 2024**, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

6. Remote e-voting process

a) Agency

The Company appointed Bigshare Services Private Limited ('BIGSHARE') as the agency for providing the platform for remote e-voting as well as e-voting at the AGM.

b) Remote e-voting period

Remote e-voting platform was open from **9:00 a.m. (IST) on Tuesday, 27th August, 2024 till 5:00 p.m. (IST) on Friday, 30th August, 2024** and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by BIGSHARE.

- c) The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM, who had not cast their vote earlier.

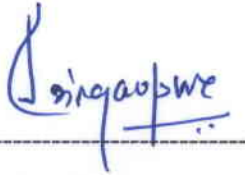


7. Voting at the AGM

- a) In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- b) Accordingly, BIGSHARE, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

8. Counting Process

- a) On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and E-voting at the AGM at 1.02 p.m. in the presence of Mr. Sanjay Shringarpure and Ms. Raksha Shetty who acted as witness as prescribed in Sub Rule 4 (xii) of the said Rule 20 and e-voting by members at the AGM, on the BIGSHARE e- voting platform and downloaded the results.



Mr. Sanjay Shringarpure



Ms. Raksha Shetty

- b) Votes were reconciled with the records maintained by the Company and Registrar and Share Transfer Agent (RTA) with respect to authorizations lodged with the company.

9. Results

- a) Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 18th July, 2024 is enclosed herewith.
- b) Based on the aforesaid results, we report that Two (2) Ordinary Resolutions and One (1) Special Resolution as set out in item Nos. 1, 2 and 3 of the Notice of the AGM dated 18th July, 2024 have been passed with requisite majority.

I hereby confirm that I am maintaining the soft copy of the Registers received from the service provider in respect of the votes cast through E-voting and voting conducted at AGM by way of electronic means by the members of the company. All other relevant records relating to remote E-voting and electronic voting at AGM is under my safe custody and will



be handed over to the Company Secretary for safe keeping, after the Chairman signs the minutes.

Thanking You.

Yours faithfully,

PRS Associates

Company Secretaries

N. Parekh



Narayan Parekh

Partner

Membership No.: ACS 8059

C. P. No.: 6448

UDIN: A008059F001093330

Place: Thane

Dated: 31st August, 2024

A handwritten signature in blue ink, appearing to read "Vimalchand Jain".

Mr. Vimalchand Jain

Chairman

CONSOLIDATED RESULTS

➤ **Item no.1: - Ordinary Resolution**

Adoption of the Audited Financial Statement of the Company for the year ended 31st March, 2024 and the Reports of the Directors and Auditors

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%) of valid votes
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	46	30,24,122	2	101	48	30,24,223	99.99
Dissent	2	4	0	0	2	4	0.01
Total	48	30,24,126	2	101	50	30,24,227	100
Invalid Votes	-	-	-	-	-	-	-

Item No. 1 of Notice stands passed with requisite majority.

➤ **Item No. 2 - Ordinary Resolution**

To appoint a director in place of Mr. Hemant Ranawat (DIN: 00194870), who retires by rotation and being eligible, offers himself for re-appointment

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%) of valid votes
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	46	30,24,122	2	101	48	30,24,223	99.99
Dissent	2	4	0	0	2	4	0.01
Total	48	30,24,126	2	101	50	30,24,227	100
Invalid Votes	-	-	-	-	-	-	-

Item No. 2 of Notice stands passed with requisite majority.

➤ **Item No.3 - Special Resolution**

Appointment of Mrs. Priyanka Shah (DIN: 10511302), as an Independent Director of the Company

Particulars	Remote E-voting	Voting at the AGM	Total	Percentage (%) of valid votes



	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	46	30,24,122	2	101	48	30,24,223	99.99
Dissent	2	4	0	0	2	4	0.01
Total	48	30,24,126	2	101	50	30,24,227	100
Invalid Votes	-	-	-	-	-	-	-

Item No. 3 of Notice stands passed with requisite majority.

All the Resolutions mentioned in the AGM Notice dated 18th July, 2024 as per the details above stands passed under Remote E-Voting and voting conducted at AGM with requisite majority and hence deemed to be passed as on the date of AGM.

Yours faithfully,

PRS Associates
Company Secretaries





Narayan Parekh

Partner

Membership No.: ACS 8059

C. P. No.: 6448

UDIN: A008059F001093330

Place: Thane

Dated: 31st August, 2024