

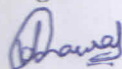
Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Shivagrigo Implements Limited

Quarter ending on: 30th June, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 II		
(A) Composition of Board	49 (II A)	Yes	---
(B) Independent Directors	49 (II B)	Yes	---
(C) Non-executive Directors' Compensation & Disclosures	49 (II C)	Yes	---
(D) Other Provisions as to Board and Committees	49 (II D)	Yes	---
(E) Code of Conduct	49 (II E)	Yes	---
(F) Whistle Blower Policy	49 (II F)	N.A.	---
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	---
(B) Meeting of Audit Committee	49 (III B)	Yes	---
(C) Powers of Audit Committee 49	49 (III C)	Yes	---
(D) Role of Audit Committee	49 (III D)	Yes	---
(E) Review of Information by Audit Committee	49 (III E)	Yes	---
IV. Nomination and Remuneration Committee	49 (IV)	Yes	---
V. Subsidiary Companies	49 (V)	N.A.	---
VI. Risk Management	49 (VI)	N.A.	---
VII. Related Party Transactions	49 (VII)	Yes	---
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	Yes	---
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	---
(C) Remuneration of Directors	49 (VIII C)	Yes	Will be complied in the next Annual Report.
(D). Management	49 (VIII D)	Yes	Will be complied in the next Annual Report.
(E) Shareholders	49 (VIII E)	Yes	Will be complied in the next Annual Report.
(F) Proceeds from public issues, right issue, preferential issues, etc.	49 (VIII F)	N. A.	---
IX. CEO/CFO Certification	49 (IX)	Yes	Will be complied in the next Annual Report.
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in the next Annual Report.
XI. Compliance	49 (XI)	Yes	Will be complied in the next Annual Report.

For Shivagrigo Implements Limited



Director