

DECLARATION OF VOTING RESULTS OF 44TH ANNUAL GENERAL MEETING OF THE COMPANY

Pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company had provided Remote E-voting facility and E-voting facility at the 44th Annual General Meeting (AGM) to its Shareholders as specified in the Annual General Meeting Notice dated 14th August, 2023 ("the said Notice") read with the Explanatory Statement attached thereto.

The Company had appointed Mr. Narayan Parekh, Partner of M/s PRS Associates, Practicing Company Secretaries, as the Scrutinizer for scrutinizing the E-voting Process at the AGM including Remote e-voting in fair and transparent manner.

The Scrutinizer has submitted his report on voting on 23rd September, 2023 ("the said Report") and based on the Scrutinizer's Report and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following result is hereby announced to the members on 23rd September, 2023:

1.	Date of Declaration of Remote E-Voting and E-voting at the AGM results	23 rd September, 2023		
2.	Total Number of Shareholders as on Cut-Off date	2579		
3	No. of shareholders present in the meeting either in person or through proxy	-		
	Promoter and Promoter Group	-		
	Public	-		
4.	No. of shareholders attended the meeting through video conferencing	32		
	Promoter and Promoter Group	17		
	Public	15		
5.	Details of the Agenda	Resolution required	Mode of Voting (Show of hands/Poll/ Ballot/E-voting)	Result
(i)	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2023 including the Audited Balance Sheet as on 31 st March, 2023 and the statement of Profit & Loss	Ordinary	E-voting at the AGM/Remote E-Voting	Passed with requisite majority

	Account of the Company for the year ended as on that date and the Report of the Board of Directors and Auditors thereon.			
(ii)	To appoint a director in place of Mr. Vimalchand Jain (DIN: 00194574), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	E-voting at the AGM/Remote Voting	Passed with requisite majority
(iii)	Appointment of Mr. Vimalchand Jain, as a Managing Director of the Company.	Special	E-voting at the AGM/Remote Voting	Passed with requisite majority
(iv)	Appointment of Mr. Bhupesh Babulal Shah (DIN: 00356615), as an Independent Director of the Company	Special	E-voting at the AGM/Remote Voting	Passed with requisite majority

Item No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 including the Audited Balance Sheet as on 31st March, 2023 and the statement of Profit & Loss Account of the Company for the year ended as on that date and the Report of the Board of Directors and Auditors thereon.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) =[(4)/(2)]*100	(7) =[(5)/(2)*100]
Promoter and Promoter Group	E-Voting	308953	3046787	98.62	3046787	0	100	0
	Poll	7	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	308953 7	3046787	98.62	3046787	0	100	0
Public Institutional Holder	E-Voting	43800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43800	0	0	0	0	0	0
Public Others	E-Voting	188026	42762	2.27	42754	8	99.98	0.02
	Poll	3	0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1880263	42762	2.27	42754	8	99.98	0.02
Total		5013600	3089549	61.62	3089541	8	99.99	0.01

Item No. 2: To appoint a director in place of Mr. Vimalchand Jain (DIN: 00194574), who retires by rotation and being eligible, offers himself for re-appointment.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) =[(4)/(2)]*100	(7) =[(5)/(2)*100]
Promoter and Promoter Group	E-Voting	3089537	3046787	98.62	3046787	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3089537	3046787	98.62	3046787	0	100	0
Public Institutional Holder	E-Voting	43800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43800	0	0	0	0	0	0
Public Others	E-Voting	1880263	42762	2.27	42754	8	99.98	0.02
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1880263	42762	2.27	42754	8	99.98	0.02
Total		5013600	3089549	61.62	3089541	8	99.99	0.01

Item No 3: Appointment of Mr. Vimalchand Jain, as a Managing Director of the Company

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) =[(4)/(2)]*100	(7) =[(5)/(2)*100]
Promoter and Promoter Group	E-Voting	308953	3046787	98.62	3046787	0	100	0
	Poll	7	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	308953 7	3046787	98.62	3046787	0	100	0
Public Institutional Holder	E-Voting	43800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43800	0	0	0	0	0	0
Public Others	E-Voting	188026	42762	2.27	42754	8	99.98	0.02
	Poll	3	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	188026 3	42762	2.27	42754	8	99.98	0.02
Total		501360 0	3089549	61.62	3089541	8	99.99	0.01

Item No. 4: Appointment of Mr. Bhupesh Babulal Shah (DIN: 00356615), as an Independent Director of the Company

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) =[(4)/(2)]*100	(7) =[(5)/(2)*100]
Promoter and	E-Voting	308953	3046787	98.62	3046787	0	100	0
	Poll	7	0	0	0	0	0	0

Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3089537	3046787	98.62	3046787	0	100	0
Public Institutional Holder	E-Voting	43800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43800	0	0	0	0	0	0
Public Others	E-Voting	1880263	42762	2.27	42754	8	99.98	0.02
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1880263	42762	2.27	42754	8	99.98	0.02
Total		5013600	3089549	61.62	3089541	8	99.99	0.01

As per the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and based on the said report of the Scrutinizer dated 23rd September, 2023, I hereby declare that aforesaid Resolutions are duly passed with requisite majority.

For Shivagrigo Implements Limited

Jinal Joshi
Company Secretary and Compliance Officer

Encl: As above



23rd September, 2023

To
The Chairman
Shivagrigo Implements Limited
A-1, Adinath Apartment,
281, Tardeo Road,
Mumbai 400 007

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your members during the 44th Annual General Meeting of your Company held on Saturday, the 23rd September, 2023 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects

Thanking You

Yours Faithfully,

For PRS Associates
Company Secretaries

Narayan Parekh

Narayan Parekh
Partner

Membership no.: ACS 8059
CP No. 6448





ASSOCIATES
COMPANY SECRETARIES

SCRUTINIZER'S REPORT

Name of the Company	Shivagrico Implements Limited
Meeting	44th Annual General Meeting
Day, Date & Time	Saturday, 23rd September, 2023 at 11:00 a.m.
Deemed Venue	Registered office situated at :- A-1, Adinath Apartment, 281, Tardeo Road, Mumbai 400 007
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 44th Annual General Meeting ("AGM") of **Shivagrico Implements Limited** (hereinafter referred to as "**the Company**") scheduled on Saturday, the 23rd September, 2023 at 11:00 a.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Management Responsibility

The compliance with the provisions of the Companies Act, 2013 and Rules made thereunder and MCA and SEBI circulars relating to voting at the AGM by the Shareholders on the resolutions set out in the Notice of the 44th Annual General Meeting of the Company is the responsibility of the Management.

3. Scrutinizer Responsibility

My responsibility as a Scrutinizer of the voting process (through E-voting) was restricted to scrutinize the E-voting process in a fair and transparent manner and to prepare a scrutinizer's report of the votes cast in favor and against the resolutions stated in the Notice, based on the reports generated from the E-voting process provided by NSDL, the service provider.



4. Dispatch of Notice convening the AGM

- a) Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 and General Circular No. 02/2021 dated 13rd January, 2021, MCA Circular no. 2/2022 dated 5th May, 2022 and MCA Circular no. 10 / 2022 dated 28th December, 2022 respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Financial Express (English) and Mumbai Lakshadweep (Marathi) on 30th August, 2023 specifying the date & time of the AGM, availability of the notice on Company's website and website of the Stock Exchange (BSE Limited), manner of registration of E-mail-Ids by the members (both physical and demat) who are yet to register their Email Ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- b) The company hosted the notice of 44th AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM i.e. NSDL and also uploaded the same on the website of Stock Exchange i.e. BSE Limited on 28th August, 2023.
- c) The company informed that on the basis of the Register of Members and list of Beneficial Owners made available by Bigshare Services Private Limited, the Registrar and Share Transfer Agents (RTA) of the Company and the depositories i.e. National Securities Depositories Limited (NSDL) and Central Depositories Services (India) Limited (CDSL) respectively, the company initiated dispatch of Notice of AGM on 28th August, 2023 by email to 815 Members who had already registered their email ids with the Company / Depositories.

5. Cut-off Date

Voting rights were reckoned as on **Saturday, 16th September, 2023**, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

6. Remote e-voting process

a) Agency

The Company appointed National Securities Depository Limited (the "NSDL") as the agency for providing the platform for remote e-voting as well as e-voting at the AGM.

b) Remote e-voting period



Remote e-voting platform was open from 9:00 a.m. (IST) on Wednesday, 20th September, 2023 till 5:00 p.m. (IST) on Friday, 22nd September, 2023 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

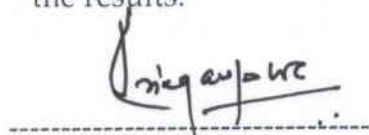
- c) The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM, who had not cast their vote earlier.

7. Voting at the AGM

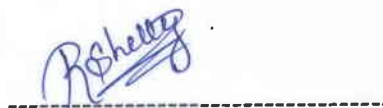
- a) In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e- voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- b) Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

8. Counting Process

- a) On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and E-voting at the AGM in the presence of Mr. Sanjay Shringarpure and Ms. Raksha Shetty who acted as witness as prescribed in Sub Rule 4 (xii) of the said Rule 20 and e-voting by members at the AGM, on the NSDL e- voting platform and downloaded the results.



Mr. Sanjay Shringarpure



Ms. Raksha Shetty

- b) Votes were reconciled with the records maintained by the Company and Registrar and Share Transfer Agent (RTA) with respect to authorizations lodged with the company.

9. Results

- a) Consolidated results with respect to each item on the agenda as set out in the



Notice of the AGM dated 14th August, 2023 is enclosed herewith.

- b) Based on the aforesaid results, we report that Two (2) Ordinary Resolutions and Two (2) Special Resolutions as set out in item Nos.1, 2, 3 and 4 of the Notice of the AGM dated 14th August, 2023 have been passed with requisite majority.

I hereby confirm that I am maintaining the soft copy of the Registers received from the service provider in respect of the votes cast through E-voting and voting conducted at AGM by way of electronic means by the members of the company. All other relevant records relating to remote E-voting and electronic voting at AGM is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the minutes.

Thanking You.

Yours faithfully,

PRS Associates
Company Secretaries

Narayan Parekh

Narayan Parekh

Partner

Membership No.: ACS 8059

C. P. No.: 6448

UDIN: A008059E001069680



Place: Thane

Dated: 23rd September, 2023

CONSOLIDATED RESULTS

➤ **Item no.1: - Ordinary Resolution**

Adoption of the Audited Financial Statement of the Company for the year ended 31st March, 2023 and the Reports of the Directors and Auditors

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%) of valid votes
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	49	30,89,541	0	0	49	30,89,541	99.99
Dissent	2	8	0	0	2	8	0.01
Total	51	30,89,549	0	0	51	30,89,549	100
Invalid Votes	-	-	-	-	-	-	-

Item No. 1 of Notice stands passed with requisite majority.

➤ **Item No. 2 - Ordinary Resolution**

To appoint a director in place of Mr. Vimalchand Jain (DIN: 00194574), who retires by rotation and being eligible, offers himself for re-appointment

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%) of valid votes
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	49	30,89,541	0	0	49	30,89,541	99.99
Dissent	2	8	0	0	2	8	0.01
Total	51	30,89,549	0	0	51	30,89,549	100
Invalid Votes	-	-	-	-	-	-	-

Item No. 2 of Notice stands passed with requisite majority.



➤ **Item No.3 - Special Resolution**

Appointment of Mr. Vimalchand Jain, as a Managing Director of the Company

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%) of valid votes
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	49	30,89,541	0	0	49	30,89,541	99.99
Dissent	2	8	0	0	2	8	0.01
Total	51	30,89,549	0	0	51	30,89,549	100
Invalid Votes	-	-	-	-	-	-	-

Item No. 3 of Notice stands passed with requisite majority.

➤ **Item No.4 - Special Resolution**

Appointment of Mr. Bhupesh Babulal Shah (DIN: 00356615), as an Independent Director of the Company

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%) of valid votes
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	49	30,89,541	0	0	49	30,89,541	99.99
Dissent	2	8	0	0	2	8	0.01
Total	51	30,89,549	0	0	51	30,89,549	100
Invalid Votes	-	-	-	-	-	-	-

Item No. 4 of Notice stands passed with requisite majority.



All the Resolutions mentioned in the AGM Notice dated 14th August, 2023 as per the details above stands passed under Remote E-Voting and voting conducted at AGM with requisite majority and hence deemed to be passed as on the date of AGM.

Yours faithfully,

PRS Associates
Company Secretaries



Narayan Parekh

Partner

Membership No.: ACS 8059

C. P. No.: 6448

UDIN: A008059E001069680



Place: Thane

Dated: 23rd September, 2023